

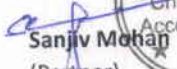
THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

BALANCE SHEET AS AT 31ST MARCH, 2023


SN	PARTICULARS	SCH. NO	AS AT 31.03.2023 ₹ ('000)	AS AT 31.03.2022 ₹ ('000)
A SOURCE OF FUNDS:				
1	Capital Fund	1	71,32,873	59,66,904
2	Specific Donation	2	1,54,538	1,54,538
3	Grants Account	3	67,735	67,596
4	Scholarship Fund	4	15,818	15,072
5	Bank Borrowings			
	- Term Loan		8,81,143	8,88,778
	- Overdrafts		15,02,432	8,39,845
6	Projects & Fellowships	5	71,798	89,285
7	Alumini Fund	6	28,187	32,745
8	Security and Earnest Money	7	2,82,885	2,47,173
9	Current Liabilities	8	21,82,819	17,81,679
10	Provisions	9	9,67,271	8,79,493
	Total		1,32,87,499	1,09,63,108
B APPLICATION OF FUNDS				
1	Fixed Assets	10	1,49,92,040	1,30,08,760
	Less: Accumulated Depreciation		54,88,807	46,17,717
			95,03,233	83,91,043
2	Work-in-Progress	11	4,62,228	3,71,436
3	Current Assets	12	22,32,319	16,60,653
4	Loans & Advances	13	10,76,756	5,27,886
5	Security Deposits	14	12,963	12,090
	Total		1,32,87,499	1,09,63,108
	Notes to Accounts	25	(0)	(0)

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	For Year ended 31.03.2023 ₹ ('000)	For Year ended 31.03.2022 ₹ ('000)
A	INCOME			
1	Tuition Fee	15	27,81,147	22,60,017
2	Other Academic Fee	16	3,15,058	2,84,108
3	Hostel Income	17	10,06,147	3,77,427
4	Interest income	18	82,567	58,987
5	Income from facilities	19	7,008	3,789
6	Income from Enterprise activities		11,154	11,015
7	Miscellaneous income	20	76,599	70,002
	Excess of expenditure over income		1,31,123	6,21,359
	Total		44,10,802	36,86,703
B	EXPENDITURE			
1	Establishment Expenses	21	18,32,202	15,80,463
2	Scholarship Expenses		3,41,878	2,96,728
3	Contribution to Projects/Core		44,134	26,384
4	Student activities & Welfare expenses	22	13,916	8,533
5	Facility expenses	23	3,878	3,348
6	Other Operating Expenses	24	11,88,709	8,90,158
7	Depreciation	10	8,71,716	7,52,707
8	Corporate Social Responsibility exp		-	824
9	Provisions for Gratuity		69,074	73,964
10	Provisions for Leave Encashment		45,297	53,594
	Total		44,10,802	36,86,703

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sanjiv Mohan
(Partner)
M. No: 086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology

Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)

Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman BOG

	AS AT 31.03.2023	AS AT 31.03.2022
Schedule No: 1		
Capital Fund		
(A) Internal Resources		
1 NRI Student Fee	46,913	39,423
2 PG Student Fee	99,605	1,12,231
3 Development Fee	11,23,877	10,16,266
4 Contribution	-	-
Sub-total (A)	12,70,395	11,67,920
(C) Other Income		
Development Fee-MBA	26,494	22,512
Institute Overhead income-Sponsored Projects	1,782	3,147
Testing, Consultancy & other income	14,078	24,157
	42,354	49,816
Add / Less Expenses /project adjustments	(13,909)	(12,352)
Sub-total (B)	28,445	37,464
Total (A+B)	12,98,840	12,05,384
Add: Opening balance	59,66,904	53,83,180
Less: Excess of Expenditure over income	(1,31,123)	(6,21,359)
Add/Less adjustment during the year	(1,750)	(300)
Grand total (C)	71,32,873	59,66,904



	AS AT 31.03.2023	AS AT 31.03.2022
Schedule No: 2		
Specified Donations		
Opening Balance	1,54,538	1,54,538
Less: Transferred to Capital Fund	-	-
Total	1,54,538	1,54,538
Schedule No: 3		
GRANTS Account		
I. AICTE-PG Scholarship Grant		
Opening Balance	635	635
Grant received during the year	945	-
Sub-total	1,580	635
Less: Unclaimed Scholarship refunded to AICTE	-	-
Travel grant disbursed during the year	806	-
Total (A)	774	635
II. UGC Infrastructure Grant (B)		
III. 25% UGC Matching Grant(Corpus)		
Opening Balance	31,340	31,340
Less: Transferred to Capital Fund	-	-
Total (C)	31,340	31,340
IV. TIFAC CORE Grant (D)	35,621	35,621
	-	-
GRAND TOTAL (A+B+C+D)	67,735	67,596
Schedule No: 4		
Scholarship Fund		
Opening balance	15,072	14,077
Scholarship received during the year	1,021	1,180
Add: Interest earned on Fund during the year	64	16
Less: Scholarship paid during the year	372	200
Add Adjustment (if any)	33	-
Sub-total (D)	15,818	15,072



SN	Funding Agency	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year 2022-23	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
1	UGC/UGC-DAE	91,231	2	91,234	78,264	67	78,331	5	12,897
2	DST/SERB	4,22,935	28,629	4,51,564	3,99,297	30,655	4,29,953	6,538	15,074
3	INDO-French (DST)	4,081	-	4,081	2,258	-	2,258	-	1,822
4	DBT	38,869	-	38,869	35,988	1,462	37,450	208	1,211
5	CSIR	76,630	2,937	79,568	74,973	3,718	78,691	308	569
6	DRDO	45,479	1,359	46,839	40,054	3,104	43,158	1	3,680
7	TU Projects (seed)	31,037	13,672	44,709	31,037	13,672	44,709	-	(0)
8	AICTE	25,902	-	25,902	24,366	32	24,398	-	1,505
9	VLS/MOCIT/DEITY/BOE	35,830	-	35,830	28,550	497	29,047	-	6,783
10	NRB/INTEL	5,642	-	5,642	1,170	56	1,226	-	4,416
11	NRB-NEW	6,177	-	6,177	3,788	-	3,788	-	2,390
12	BRNS/DAE/NBHM/AERB	50,055	3,767	53,822	48,388	2,636	51,024	55	2,744
13	CEP	908	-	908	452	-	452	-	456
14	NRDA/PMGSY	2,142	-	2,142	2,171	21	2,192	-	(50)
15	TU, TTFS, CEEMS, THAPSAT/UNI	32,687	17,302	49,989	32,687	17,302	49,989	-	0
16	TCS	5,909	150	6,059	4,835	150	4,985	-	1,073
17	ICMR	19,458	5,080	24,538	12,846	5,460	18,306	-	6,232
18	ICSSR	2,009	260	2,269	1,736	192	1,928	123	218
19	HSCST	2,270	-	2,270	2,518	402	2,921	-	(650)
20	MNRE/ESCORTS/CAQM	4,142	840	4,982	4,159	21	4,179	-	802
21	Royal Academy, UK/ IIT/MEITY	6,239	6,047	12,286	4,714	6,492	11,205	-	1,080
22	INDO AUSTRIA/ MHRE/ WSUPPLY	1,956	-	1,956	386	827	1,213	-	743
23	INDO POLAND	1,220	-	1,220	1,005	-	1,005	-	215
24	NBCC	12,664	774	13,438	10,683	655	11,338	-	2,100
25	NTPC	9,763	-	9,763	10,045	-	10,045	-	(281)
26	PSCST/ BIRAC	849	177	1,026	840	186	1,026	-	984
27	MHIPE- DHI	10,482	-	10,482	9,498	-	9,498	-	2,217
28	REBR/ SMT/ PB Govt	612	2,217	2,829	612	-	612	-	(422)
29	D'SF	5,427	200	5,627	1,921	4,128	6,049	-	1,685
30	Industry/ IOE	3,347	1,393	4,740	2,484	572	3,056	-	54
31	RCED	395	270	665	364	247	611	-	(434)
32	HPRIDC	-	-	-	434	-	434	-	69,111
	Total	9,56,348	85,078	10,41,426	8,72,523	92,554	9,65,077	7,238	69,111



Details of CSIR Fellowship as on 31-03-2023

SN	NAME	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
1	Anish Jindal/ADITI/ANMOL/DEEPI	902	20	922	998	34	1,032	-	(109)
2	Himadri Rajput/GURDEEP	196	-	196	243	-	243	-	(47)
3	Bhavya/ D SILLU	67	-	67	60	-	60	-	7
4	Chavvi/ GURKIRAN	86	-	86	62	-	62	-	24
5	Tajinder Kaur/ AZAM	12	-	12	28	12	39	-	(28)
6	Iqbal Singh/ RASHBA	56	-	56	49	13	63	-	(7)
7	Sukhandeep kaur/SATABADI	98	-	98	98	20	118	-	(20)
8	Sumedha arora/VIVE/TANVI/SHIV	119	40	159	120	58	178	-	(18)
9	Caffey/ Watanjeet Singh	60	10	70	60	10	70	-	(0)
10	Ashima Gupta	20	-	20	20	-	20	-	(2)
11	Piyus/ MOHIT	77	-	77	79	-	79	-	6
12	Savid Khan/ RAJNI	40	11	51	45	-	45	-	(194)
	Total	1,734	80	1,814	1,861	147	2,008	-	(194)

Details of DST Fellowship as on 31-03-2023

SN	NAME	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
1	Amandeep Kaur/GEETIKA	1,898	-	1,898	1,894	-	1,894	-	5
2	Avneet Kaur	2,026	-	2,026	1,954	61	2,015	-	10
3	Gurjit Kaur/HARLEEN/RAVNEET	2,830	-	2,830	2,830	601	3,431	-	(601)
4	Madhvi Rana	1,933	-	1,933	1,933	-	1,933	-	0
5	Sangeeta/ PARMJEET	2,430	422	2,852	2,174	422	2,595	-	257
6	Smiti Sachdeva/Vanish Kumar	1,885	1,918	3,803	1,594	1,918	3,512	-	291
7	Sukhpal Singh/Kirti Singh	1,106	-	1,106	783	425	1,209	-	(103)
8	Sujeet Pratap	1,715	-	1,715	1,912	-	1,912	-	(197)
9	Debasish Mandal	5,085	-	5,085	4,777	308	5,085	-	0
10	Vikas Tyagi	4,891	650	5,541	4,315	1,153	5,468	-	74
11	Vishal Srivastva	2,167	-	2,167	2,167	-	2,167	-	-
12	Pawandeep Kaur	2,674	-	2,674	2,097	-	2,097	-	577
13	Rohit Salgotra/Parmjeet Kaur	1,634	-	1,634	1,474	-	1,474	-	160
14	Harsuminder kaur Gill	740	-	740	712	-	712	-	27
15	Akanksha	1,699	473	2,172	1,692	479	2,172	-	0
16	Kaveri	844	-	844	555	288	843	-	1
	Total	35,558	3,463	39,021	32,862	5,657	38,519	-	502



Details of UGC Fellowship as on 31-03-2023

SN	NAME	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
	UGC Main								
1	Bhupinder Kaur	1,025	-	1,025	180	-	180	-	845
2	Dinesh Pathak	482	-	482	297	-	297	-	185
3	Raj Kumar	1,322	-	1,322	496	-	496	-	826
4	Balwant Verma	133	-	133	217	90	307	-	(174)
5	Chandni	411	-	411	411	-	411	-	0
6	Manpreet Kaur	378	-	378	378	-	378	-	(0)
7	Baldeep Kaur	554	-	554	554	-	554	-	-
8	Pooja Singla	385	-	385	385	-	385	-	488
9	Santosh Kumar	1,281	-	1,281	792	-	792	-	-
10	Shiwani Sharma	385	-	385	385	-	385	-	-
	(i) Sub-total	6,356	-	6,356	4,096	90	4,186	-	2,170
	UGC-RGNF Fellowship								
1	Poonam	366	-	366	366	-	366	-	1
2	Vineet Meshram	957	-	957	1,097	-	1,097	-	(140)
3	Poonam Bhatia	496	-	496	455	-	455	-	41
4	Deity Fellowship	68,546	-	68,546	68,074	424	68,498	-	49
5	IUSSTF AWARD	2,398	-	2,398	2,398	-	2,398	-	-
6	YFRE AWARD	5,679	-	5,679	5,420	-	5,420	-	259
7	FICCI	171	-	171	171	-	171	-	-
	(ii) Sub-total	78,613	-	78,613	77,981	424	78,404	-	209
	Total (i)+(ii)	84,969	-	84,969	82,076	514	82,590	-	2,379
	Total Fellowship	1,22,261	3,543	1,25,804	1,16,800	6,317	1,23,117	-	2,687
	Total Projects	10,78,608	88,621	11,67,229	9,89,323	98,871	10,88,194	7,238	71,798
	Add Completed Projects	44,949	-	44,949	44,949	-	44,949	-	0
	Completed Projects	11,23,557	88,621	12,12,178	10,34,272	98,871	11,33,143	7,238	71,798
	Total								



AS AT 31.03.2023 AS AT 31.03.2022

Schedule No: 6

Alumini Fund

Opening Balance	32,745	33,960
Add: Received during the year	32,745	33,960
Sub-total	4,558	1,215
Less: Expenses incurred during the year		
Total (A)	28,187	32,745

Schedule No: 7

Security and Earnest Money

Contractors Security & Earnest Money	1,48,903	1,24,615
Student security	1,33,981	1,22,557
Total	2,82,885	2,47,173

Schedule No: 8

Current Liabilities

Expenses payable	3,10,430	2,48,959
Fee received in Advance	13,31,538	10,92,090
Salary Payable	3,789	5,213
Payable to staff	1,283	1,114
Staff deduction	386	454
Unclaimed Scholarships	629	803
Scholarships Payable	2,351	3,688
Payable against Provident Fund	25,639	25,639
Provision for Expenses	25,154	6,172
Statutory Dues Payable	74,703	65,131
Testing & Consultancy charges payable	9,555	7,557
General Grant payable	6,048	7,120
Student Insurance claim (unclaimed)	936	1,945
Other Payables	5,883	2,335
Payable to Creditors	3,84,494	3,13,458
Total	21,82,819	17,81,679

Schedule No: 9

Provisions

Provisions for Gratuity	5,67,742	5,14,897
Provisions for Leave Encashment	3,99,529	3,64,596
Total	9,67,271	8,79,493



SCHEDULE OF FIXED ASSETS

(Rs in '000)

SN	Description of Assets	Gross Block				Depreciation				Net Block		
		Gross Block as on 01.04.2022	Addition Before 30.09.2022	Addition After 30.09.2022	Sale/De/Adjust	Gross Block as on 31.03.2023	Depreciation up to 01.04.2022	Depreciation for the year	Adjust	Depreciation up to 31.03.2023	Net Block 31.03.2023	Net Block 31.03.2022
1	University											
1	Building (Office)	6,54,753		898		6,55,650	4,49,379	20,582		4,69,962	1,85,689	2,05,373
2	Building (PEB Lab)	82,535				82,535	23,356	5,918		29,274	53,261	59,179
2	Building (STEP)			5,045		5,045		252		252	4,793	-
3	Building (Learning Block)	26,20,070		95,207		27,15,277	5,87,478	2,08,020		7,95,498	19,19,779	20,32,592
4	Building (TSLAS)	1,42,968		22,100		1,65,068	7,148	14,687		21,835	1,43,232	1,35,820
5	Building (C-Block Extension)	80,406		38,083		1,18,489	4,020	9,543		13,563	1,04,926	76,385
6	Building (Ceems Lab)	35,105		1,934		37,039	1,755	3,432		5,187	31,852	33,350
7	Civil Works (FESEM)	1,794				1,794	90	170		260	1,534	1,704
8	FRD & E Block	6,77,018		4,204	2,505	6,78,718	1,45,075	53,154	577	1,97,652	4,81,066	5,31,943
9	Leasehold Land & Building	89,239				89,239	10,817	2,704		13,521	75,718	78,422
10	Residences	2,48,763				2,48,763	1,05,626	7,157		1,12,783	1,35,979	1,43,136
11	Hostel Buildings	2,26,329		6,22,673		8,49,002	2,02,742	33,492		2,36,234	6,12,767	23,587
12	Electricals	21,406				21,406	16,277	769		17,046	4,360	5,129
13	Furniture	1,68,070	1,092	2,594		1,71,756	59,772	11,069		70,841	1,00,915	1,08,298
14	Lab Equipments	9,79,351	15,036	48,507		10,42,894	6,17,509	60,170		6,77,678	3,65,216	3,61,842
15	Office Equipments	84,662	771	5,236		90,668	53,353	5,205		58,557	32,111	31,309
16	Plant & Machinery	3,14,757	2,245	2,284		3,19,286	1,76,667	21,222		1,97,889	1,21,398	1,38,090
17	Institute Vehicle	21,604			15	21,590	11,608	998		12,606	8,983	9,996
18	Water Treatment Plant	3,398				3,398	2,212	178		2,390	1,007	1,185
19	Library Books	62,729	292	2,833		65,854	61,854	2,583		64,437	1,416	875
20	Networkings	91,829	1,679	6,366		99,806	56,243	16,152	48	72,347	27,460	35,586
21	Land at Gurgaon	11,33,799				11,33,799	-	-		-	11,33,799	11,33,799
	Sub-total (A)	77,40,584	21,115	8,57,964	2,588	86,17,075	25,92,983	4,77,456	626	30,69,814	55,47,261	51,47,601
	MBA-Programme											
1	Lab Equipments	32,057	935	392		33,384	14,757	2,765		17,522	15,863	17,300
2	Plant & Machinery	4,442		47		4,490	2,337	319		2,656	1,834	2,106
3	Furnitures	19,246	498	1,777		21,522	3,821	1,681		5,502	16,019	15,425
4	Library Books	5,503				5,503	5,503	-		5,503	-	-
5	Audio Visual System	597				597	522	11		533	64	75
6	Electricals	1,317				1,317	811	76		887	430	506
7	Vehicle	6,761		2,978		9,739	4,124	619		4,743	4,996	2,637
8	Computer & Networking	10,101	773	2,265		13,139	3,954	3,221		7,175	5,964	6,147
9	Building (Hostel-235)	1,19,026	254	26,032		1,45,058	5,951	12,609		18,560	1,26,497	1,13,075
10	Law School (Room)			1,718		1,718		111		111	1,861	-
11	Tuck Shop			781		781		156		156	624	-
12	Misc. Assets (below 5000)		587	103		924	587	337		924	-	-
	Sub-total (B)	1,99,637	2,694	36,093	-	2,38,424	42,367	21,905	-	64,273	1,74,151	1,57,270
	Distance Education Programme											
	Equipments	354				354	323	5		328	26	31
	Office Equipments	2,160				2,160	1,920	36		1,956	204	240



3	Furnitures	941	-	-	941	688	25	714	228	253
	Sub-total (C)	3,455	-	-	3,455	2,932	66	2,997	458	524
	Total (D=A+B+C)	79,43,676	23,808	8,94,057	88,58,955	26,38,282	4,99,428	31,37,084	57,21,871	53,05,395

LMT-Derabassi										
1	Building	7,43,234	1,528	1,055	7,45,817	4,35,966	30,932	4,66,898	2,78,919	3,07,268
2	Computer & Networking	2,439			2,439	2,434	2	2,436	3	6
3	Leasehold Land	34,704			34,704	9,465	1,052	10,516	24,188	25,239
4	Fire Fighting Equipment	7,234			7,234	5,310	289	5,598	1,636	1,925
5	Electricals	99,678			99,678	73,650	3,904	77,554	22,123	26,027
6	Furniture & Fixtures	28,334			28,334	16,077	1,226	17,302	11,032	12,258
7	Equipment	21,590			21,590	15,767	873	16,640	4,950	5,823
8	Water Treatment Plant	1,249			1,249	845	61	906	343	404
9	Sewage treatment Plant	8,153			8,153	5,931	333	6,265	1,888	2,222
10	Solar Water Heating System	3,355			3,355	3,221	54	3,275	81	134
	Total (E)	9,49,971	1,528	1,055	9,52,554	5,68,665	38,726	6,07,391	3,45,163	3,81,306

Hostel										
1	Building (old)	5,419			5,419	4,747	67	4,814	605	672
2	Building (New)	1,29,592			1,29,592	83,046	4,655	87,701	41,891	46,546
3	Building (Hostel-M)	12,78,390		1,796	12,80,185	3,91,720	88,757	4,80,477	7,99,708	8,86,669
4	Building (Hostel-N)	4,99,632			4,99,632	1,53,047	34,659	1,87,706	3,11,927	3,46,585
5	Building (Hostel-J)	2,92,651			2,92,651	1,79,272	11,338	1,90,610	1,02,041	1,13,379
6	Building (PEB-300)	1,43,893			1,43,893	62,480	8,141	70,621	73,272	81,413
7	Building (PEB-600)	2,37,434			2,37,434	1,02,749	13,468	1,16,218	1,21,216	1,34,684
8	Building (Hostel-O)	7,67,044		28,716	7,95,760	38,352	74,305	39,692	7,54,151	-
9	Building (Hostel-Q)	3,06,760	12,447	7,93,843	4,68,518	1,04,679	28,918	1,33,597	3,34,920	2,02,080
10	Furniture & Fixtures	97,741		1,49,312	1,76,037	44,570	13,848	58,418	1,17,619	53,171
11	Equipment	65,390		78,295	65,390	25,399	3,999	29,398	35,993	39,992
12	Plant & Machinery	59,570		921	60,491	46,969	5,224	52,194	8,297	12,600
13	Computer & Networking									
	Total (F)	38,83,516	12,447	10,52,883	49,48,845	12,37,032	3,27,071	15,64,103	33,84,742	26,46,484
	Total (D+E+F)	1,27,77,163	37,783	19,47,995	1,47,60,354	44,43,979	8,65,225	53,08,578	94,51,776	83,33,184

TIFAC-Core										
1	Office Building	13,595			13,595	12,851	74	12,925	669	744
2	Furnitures	1,480			1,480	1,266	21	1,287	192	214
3	Lab Equipments	57,176	90		57,266	47,889	1,406	49,295	7,970	9,287
4	Office Equipments	1,550			1,550	1,164	58	1,221	328	386
5	Misc Assets	587			587	382	31	413	174	205
	Sub-total (H)	74,386	90		74,476	63,552	1,591	65,142	9,334	10,835

Amalgamated Fund										
	Building - old	7,934			7,934	7,155	78	7,233	701	779



2	Machinery	2,315				2,315	2,038	42		2,079	235	277
3	Building	1,33,087				1,33,087	90,800	4,229		95,029	38,059	42,287
4	Equipments	10,259	-			10,259	7,082	477		7,558	2,701	3,177
5	Networking	1,100				1,100	774	49		823	277	326
6	Furniture	199				199	146	5		151	48	53
7	Ambulance	930	-			930	902	11		913	17	28
	Sub-total (I)	1,55,824	-	-	-	1,55,824	1,08,896	4,890		1,13,787	42,037	46,928
	Corpus Fund											
1	Building	1,386	-			1,386	1,291	10		1,300	86	95
	Sub-total (J)	1,386	-	-	-	1,386	1,291	10		1,300	86	95
	Grand Total (G+H+I+J)	1,30,08,760	37,873	19,47,995	2,588	1,49,92,040	46,17,717	8,71,716	626	54,88,807	95,03,233	83,91,042



AS AT 31.03.2023 AS AT 31.03.2022

Schedule No: 11

Work-in-Progress

Land & Building

4,62,228

3,71,436

Total

4,62,228

3,71,436

Schedule No: 12

Current Assets

Balance with Schedule Banks

3,97,220

3,76,229

Fixed Deposits A/c

14,96,493

9,62,890

Cash in hand (Fx)

7

7

Accrued Interest

80,818

57,695

Fee Receivable

1,28,474

1,52,104

Pre-paid expenses

44,588

36,917

TDS recoverable

84,718

74,812

22,32,319

16,60,653

Schedule No: 13

Loans & Advances

Advances to Suppliers

10,53,026

5,02,970

Staff Advance & imprest

3,516

4,435

STEP

442

430

Sai Lab

18,682

17,700

Other recoverables

718

1,978

Loans against PF

351

351

Mess fee due (LMTSOM)

22

22

10,76,756

5,27,886

Schedule No: 14

Security Deposits

PSEB

399

399

PSEB (Dera Bassi Campus)

6,543

6,543

Telephone

41

41

Security (Rupinder Gas Agency)

3

3

Kuljeet Gas Service

19

19

Patiala Gas Centre (HST)

25

25

Security (ISB)

40

40

Chadha Telecom

20

20

Anuradha Quanoongo (Rent)

5,000

5,000

Security Deposit - AICTE(LMTSM)

50

Security Deposit-MONIKA(LMTSM-AMRITSAR)

763

Security Deposit - Gurgaon Office

60

Security Deposit-(LMTSM-Deradun Office)

12,963

12,090

Total



AS AT 31.03.2023 AS AT 31.03.2022

Schedule No: 15

Tuition Fee		
UG Tuition Fee	26,44,102	21,42,263
Tuition Fee - MBA	1,37,045	1,17,754
Total	27,81,147	22,60,017

Schedule No: 16

Other Academic Fee		
Summer Semester Fee	21,070	19,073
Medical Fee	11,072	9,741
Examination Fee	55,411	46,778
E to D Exam Fee	8,851	1,371
Admission Fee	43,341	43,053
Thesis Fee	751	593
Fee forfeited/Retained and back log fee	343	1,555
Other fee	8,566	6,394
Other Academic Fee	1,65,654	1,55,550
Total	3,15,058	2,84,108

Schedule No: 17

Hostel Income		
Hostel Fee	7,91,779	3,01,467
Mess Receipts	2,14,367	75,960
Total	10,06,147	3,77,427

Schedule No: 18

Interest income		
Interest from Banks	82,567	58,987
Total	82,567	58,987

Schedule No: 19

Income from facilities		
Subscription from Swimming Pool	365	-
Licence Fee from Shops	6,643	3,789
Total	7,008	3,789



AS AT 31.03.2023 AS AT 31.03.2022

Schedule No: 20

Miscellaneous income

Sale of Prospectus	48,693	38,754
Fine	4,499	1,949
Other Income	23,238	29,142
Contribution from projects	169	157
Total	76,599	70,002

Schedule No: 21

Establishment Expenses

Teaching Staff	11,31,070	10,34,368
Technical Staff	1,23,676	1,17,502
Non-Teaching Staff	5,15,536	4,04,257
Children Educational Allowance	9,812	5,736
EPF Administration Charges	5,544	4,880
LTC Expenses	8,757	1,578
Professional Development Allowance (PDA)	4,188	6,803
Remuneration	10,852	2,292
Visiting Faculty	22,766	3,048
Total	18,32,202	15,80,463

Schedule No: 22

Student activities & Welfare expenses

Student promotional expenses	3,910	1,008
Student education sustainability	5,000	5,000
Sports expenses	5,006	2,525
Total	13,916	8,533



AS AT 31.03.2023 AS AT 31.03.2022

Schedule No: 23

Facility expenses

Souvenir Expenses	29	32
Track Suits Expenses	3,849	3,317
Total	3,878	3,348

Schedule No: 24

Other Operating Expenses

Electricity & Water Charges	1,90,431	96,879
Printing & Stationery	5,149	1,561
Travelling & Conveyance	8,050	3,746
Admission and Examination Expenses	83,761	1,02,373
Legal and Professional Charges	16,905	10,269
Repair & Maintenance Expenses	1,56,176	1,06,054
Consumable & Contingencies	14,949	9,887
Contemporization Cost	68,703	71,931
Postage & Telephone Expenses	1,454	1,580
Insurance Expenses	5,907	4,916
Internet Charges	6,044	7,142
Library Expenses	26,329	26,665
House keeping Expenses	5,747	2,882
Conference expenses	2,471	602
Staff House Expenses	1,173	631
Software Expenses	551	294
Faculty training and development expenses	12,489	8,455
Lease Rent	83,395	78,997
Audit Fee	413	413
Property Tax	3,360	3,210
Fee concession	57,076	73,571
Mess Expenses	2,10,039	75,825
Interest on OD/Bank Loan	1,65,987	1,58,830
Miscellaneous Expenses	62,152	43,445
Total	11,88,709	8,90,158



Schedule-25

Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

Financial Statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which results materialize.

3. Revenue Recognition

a) Fee Income

Fee income from the students is recognized on accrual basis.

b) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Rental Income

Rental Income is recognized on accrual basis.

d) Testing and consultancy charges

University share in the testing and consultancy is recognized as income when the confirmation from the concerned faculty is received that the assigned job is completed.

e) Insurance Claims

Revenue in respect of Insurance Claim is recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

f) Donations / Grants

(i) Donations/Grants received other than grants received for specific projects are recognized as income as and when received.

(ii) Grants received for specific projects are utilized for that project. The amount remaining unutilized at the close of the financial year is recognized as liability.

4. Fixed Assets

i) The fixed assets are stated at historical cost less accumulated depreciation.

ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use

5. Depreciation

The fixed assets are depreciated over the useful life of the assets. The useful life is based on the evaluation determined by the management. The useful life so determined corresponds to the rates prescribed by the Income Tax Rules, 1962. The depreciation is provided accordingly on written down value method on the rates so prescribed.



6. **Employee Benefits**

a) **Short Term Benefits:-**

Short term employee benefits are recognized as an expense on an undiscounted basis in the statement of Income and Expenditure of the year. These are recognized as expense in the period in which they arise.

b) **Post-Employment Benefits :-**

I. **Provident Fund**

The University makes contribution to provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

II. **Gratuity**

Provision for Gratuity is made for eligible employees under the provisions of the Payment of Gratuity Act, 1972 on the assumption that such eligible employees retire at the Balance Sheet date.

III. **Leave Encashment**

Provision for leave encashment is made for all employees on the assumption that all the employee retire at the Balance Sheet date.

7. **Leases**

Operating lease:

Lease rent in respect of assets taken under operating lease is recognized as an expense on straight line basis over the period of lease.

8. **Borrowing Cost**

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to statement of Income and Expenditure.

9. **Investments**

Long term Investments are carried at cost less provisions, if any, for decline in value which is other than temporary.

Current investments are carried at lower of cost and fair value.

10. **Foreign Currency Transactions**

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction. Foreign currency monetary items outstanding at the close of accounting year are reported using closing rate. Exchange difference arising on the settlement of monetary items or on reporting the same at the closing rates as at the balance sheet date are recognized as income or expense in the period in which they arise.

11. **Provisions**

The University creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

12. **Contingent liabilities**

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation of which there is a probability of outflows of resources, but it is not possible to make a reliable estimate of the related outflows.



B. NOTES TO ACCOUNTS

1. The income of the institute is exempt under section 10(23C) (vi) of the Income Tax Act, 1961. Therefore provision for current tax has not been provided in the books of account.
2. A show cause notice dated 27.07.2021 has been issued to institute for a demand of GST amounting to Rs. 57,92,148/- for the period July 2017 to June 2019 against which reply has been filed by the institute. As per the legal advice, the demand is not in accordance with the law and therefore, no provision has been made in books of account.
3. Fixed deposits under the head 'Current Assets' at Schedule No. 12 includes fixed deposits amounting to Rs 12,72,241/- being pledged with the Hon'ble Chief Judicial Magistrate, Patiala as a security towards cases pending against Punjab Pollution Control Board. Further fixed deposits amounting to Rs. 122,43,73,876/- have been pledged with banks against loans availed from banks.
4. The scholarship to meritorious students includes amounting to Rs. 28,17,87,477/- for the year 2022-23 approved in the meeting of committee held on 01-05-2023 has been provided in books of account and shown as liability under the head 'Expense Payable'.
5. Previous year figures have also been regrouped/ reclassified wherever necessary to make them comparable with the current year figures.

As per our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg.No. N500089/000235N



(Sanjiv Mohan)
Partner
M. No. 086066
Date: 31.10.2023

For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman (BOG)

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- INSTITUTE

BALANCE SHEET AS AT 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	AS AT 31.03.2023 ₹ ('000)	AS AT 31.03.2022 ₹ ('000)
A SOURCE OF FUNDS:				
1	Capital Fund	A	58,56,430	48,70,539
2	Grants account	B	774	635
3	Bank Borrowings			
	- Term Loan		8,81,143	8,88,778
	- Overdrafts		15,02,432	8,39,845
4	Alumni Fund	C	28,187	32,745
5	Security and Earnest Money	D	2,82,822	2,47,110
6	Projects & Fellowships	E	71,798	89,285
7	Current Liabilities	F	21,78,568	17,75,127
8	Provisions	G	9,67,271	8,79,493
9	Inter Unit Balances	H	8,53,080	7,08,299
	Total		1,26,22,505	1,03,31,856
B APPLICATION OF FUNDS				
1	Fixed Assets	I	1,47,60,354	1,27,77,163
	Less: Accumulated Depreciation		53,08,578	44,43,979
			94,51,776	83,33,184
2	Work-in-Progress		4,62,228	3,71,437
3	Current Assets	J	16,18,799	10,87,274
4	Loans and Advances	K	10,76,744	5,27,875
5	Security Deposits	L	12,959	12,086
	Total		1,26,22,505	1,03,31,856
			0	(0)

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Chairman B.O.G.
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman B.O.G.

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- INSTITUTE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	For Year ended	For Year ended
			31.03.2023	31.03.2022
			₹	₹
			('000)	('000)
A	INCOME			
1	Tuition Fee	M	26,44,102	21,42,263
2	Other Academic Fee	N	1,36,038	1,17,887
3	Interest income		48,396	28,028
4	Miscellaneous income	O	75,565	69,273
	Excess of expenditure over income		8,43,408	9,20,682
	Total		37,47,508	32,78,133
B	EXPENDITURE			
1	Establishment Expenses	P	16,25,818	14,12,202
2	Operating Expenses	Q	7,56,083	6,68,914
3	Scholarship Expenses		3,41,878	2,96,728
4	Contribution to Projects/Core		44,134	26,384
5	Depreciation	I	8,65,225	7,45,523
6	Corporate Social Responsibility exp		-	824
7	Provisions for Gratuity		69,074	73,964
8	Provisions for Leave Encashment		45,297	53,594
	Total		37,47,508	32,78,133

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)

M. No:086066

Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman BOG

AS AT 31.03.2023 AS AT 31.03.2022

Schedule A

Capital Fund

I. INSTITUTE

(A) Internal Resources

	46,913	39,423
1 NRI Student Fee	99,605	1,12,231
2 PG Student Fee	11,23,877	10,16,266
3 Development Fee		
4 Contribution		
Sub-total	12,70,395	11,67,920
Add opening balance	25,55,115	23,08,178
Add Excess of expenditure over income	(8,43,408)	(9,20,682)
Add Adjustment	(1,750)	(300)
Total of Institute (A)	29,80,352	25,55,115

II. MBA

Development Fee	26,494	22,512
Add Excess of Expenditure over income	(1,439)	(5,240)

Total

Add opening balance	84,247	66,975
Total of MBA (B)	1,09,303	84,247

III. DISTANCE PROGRAMME

Excess of income over expenditure	63,588	63,588
Add opening balance	63,588	63,588
Total of Distance (C)		

IV. HOSTEL

Excess of income over expenditure	5,33,647	1,31,693
Add opening balance	20,63,314	19,31,621
Total of Hostel (D)	25,96,961	20,63,314

V. SPONSORED PROJECT

Opening Balance (Balance Fund)	1,00,561	85,609
Add: Interest Income	1,782	3,147
Add: Institute Overhead income	14,078	24,157
Add: Testing, Consultancy & other income	1,16,420	1,12,913
Total	(13,909)	(12,352)
Less Expenses (if any)		-
Less: Adjustment of Grant/Others	1,02,512	1,00,561
Balance of Sponsored Project (E)		

VI. TEQIP (F)

VII. COE (G)

2,677	2,677
1,036	1,036

Grand total (A+B+C+D+E+F+G)

58,56,430	48,70,539
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AS AT 31.03.2023 AS AT 31.03.2022

Schedule B

GRANTS PAYABLE

I. AICTE-PG Scholarship Grant		
Opening Balance	635	635
Grant received during the year	945	-
Sub-total	1,580	635
Less: Unclaimed Scholarship /Adjustment	806	-
Travel grant disbursed during the year		
Total (A)	774	635
II. UGC Infrastructure Grant (B)		
GRAND TOTAL (A+B)	774	635

Schedule C

Alumini Fund

Opening Balance	32,745	33,960
Add: Received during the year	-	-
Sub-total	32,745	33,960
Less: Paid During the year	4,558	1,215
Total	28,187	32,745

Schedule D

Security and Earnest Money

Contractors Security & Earnest Money	1,48,840	1,24,552
Student security	1,33,981	1,22,557
Total	2,82,822	2,47,110



Schedule : 5

SN	Funding Agency	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year 2022-23	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
1	UGC/UGC-DAE	91,231	2	91,234	78,264	67	78,331	5	12,897
2	DST/SERB	4,22,935	28,629	4,51,564	3,99,297	30,655	4,29,953	6,538	15,074
3	INDO-French (DST)	4,081	-	4,081	2,258	-	2,258	-	1,822
4	DBT	38,869	-	38,869	35,988	1,462	37,450	208	1,211
5	CSIR	76,630	2,937	79,568	74,973	3,718	78,691	308	569
6	DRDO	45,479	1,359	46,839	40,054	3,104	43,158	1	3,680
7	TU Projects (seed)	31,037	13,672	44,709	31,037	13,672	44,709	-	(0)
8	AICTE	25,902	-	25,902	24,366	32	24,398	-	1,505
9	VLSI/MOCIT/DEITY/BOE	35,830	-	35,830	28,550	497	29,047	-	6,783
10	NRB/INTEL	5,642	-	5,642	1,170	56	1,226	-	4,416
11	NRB-NEW	6,177	-	6,177	3,788	-	3,788	-	2,390
12	BRNS/DAE/NBHM/AERB	50,055	3,767	53,822	48,388	2,636	51,024	55	2,744
13	CEP	908	-	908	452	-	452	-	456
14	NRDA/PMGSY	2,142	-	2,142	2,171	21	2,192	-	(50)
15	TU, TTFS,CEEMS,THAPSAT/UNI	32,687	17,302	49,989	32,687	17,302	49,989	-	0
16	TCS	5,909	150	6,059	4,835	150	4,985	-	1,073
17	ICMR	19,458	5,080	24,538	12,846	5,460	18,306	-	6,232
18	ICSSR	2,009	260	2,269	1,736	192	1,928	123	218
19	HSCST	2,270	-	2,270	2,518	402	2,921	-	(650)
20	MNRE/ESCORTS/CAQM	4,142	840	4,982	4,159	21	4,179	-	802
21	Royal Academy, UK/ IIT/MEITY	6,239	6,047	12,286	4,714	6,492	11,205	-	1,080
22	INDO AUSTRIA/ MHRE/ WSUPPLY	1,956	-	1,956	386	827	1,213	-	743
23	INDO POLAND	1,220	774	1,994	1,005	-	1,005	-	215
24	NBCC	12,664	-	12,664	10,683	655	11,338	-	2,100
25	NTPC	9,763	-	9,763	10,045	-	10,045	-	(281)
26	PSCST / BIRAC	849	177	1,026	840	186	1,026	-	984
27	MHIPE- DHI	10,482	-	10,482	9,498	-	9,498	-	2,217
28	REBR/ SMTP PB Govt	612	2,217	2,829	612	-	612	-	(422)
29	DSF	5,427	200	5,627	1,921	4,128	6,049	-	1,685
30	Industry/ IOE	3,347	1,393	4,740	2,484	572	3,056	-	54
31	RCED	395	270	665	364	247	611	-	(434)
32	HPRIDC	-	-	-	434	-	434	-	7,238
	Total	9,56,348	85,078	10,41,426	8,72,523	92,554	9,65,077	7,238	69,111



Details of CSIR Fellowship as on 31-03-2023

SN	NAME	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
1	Anish Jindal/ADITI/ANMOL/DEEPI	902	20	922	998	34	1,032	-	(109)
2	Himadri Rajput/GURDEEP	196	-	196	243	-	243	-	(47)
3	Bhavya/ D SILLU	67	-	67	60	-	60	-	7
4	Chavi/ GURKIRAN	86	-	86	62	-	62	-	24
5	Tajinder Kaur/ AZAM	12	-	12	28	12	39	-	(28)
6	Iqbal Singh/ RASHBA	56	-	56	49	13	63	-	(7)
7	Sukhandeep kaur/SATABADI	98	-	98	98	20	118	-	(20)
8	Sumedha arora/VIVE/TANVI/SHIV	119	40	159	120	58	178	-	(18)
9	Caffey/ Watanjeet Singh	60	10	70	60	10	70	-	(0)
10	Ashima Gupta	20	-	20	20	-	20	-	(2)
11	Piyus/ MOHIT	77	-	77	79	-	79	-	(2)
12	Savid Khan/ RAJNI	40	11	51	45	-	45	-	6
	Total	1,734	80	1,814	1,861	147	2,008	-	(194)

Details of DST Fellowship as on 31-03-2023

SN	NAME	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
1	Amandeep Kaur/GEETIKA	1,898	-	1,898	1,894	-	1,894	-	5
2	Avneet Kaur	2,026	-	2,026	1,954	61	2,015	-	10
3	Gurjit Kaur/HARLEEN/RAVNEET	2,830	-	2,830	2,830	601	3,431	-	(601)
4	Madhvi Rana	1,933	-	1,933	1,933	-	1,933	-	0
5	Sangeeta/ PARMJEET	2,430	422	2,852	2,174	422	2,595	-	257
6	Smiti Sachdeva/Vanish Kumar	1,885	1,918	3,803	1,594	1,918	3,512	-	291
7	Sukhaal Singh/Kirti Singh	1,106	-	1,106	783	425	1,209	-	(103)
8	Sujeet Pratap	1,715	-	1,715	1,912	-	1,912	-	(197)
9	Debasish Mandal	5,085	-	5,085	4,777	308	5,085	-	0
10	Vikas Tyagi	4,891	650	5,541	4,315	1,153	5,468	-	74
11	Vishal Srivastva	2,167	-	2,167	2,167	-	2,167	-	-
12	Pawandeep Kaur	2,674	-	2,674	2,097	-	2,097	-	577
13	Rohit Salgotra/Parmjeet Kaur	1,634	-	1,634	1,474	-	1,474	-	160
14	Harsuminder kaur Gill	740	-	740	712	-	712	-	27
15	Akanksha	1,699	473	2,172	1,692	479	2,172	-	0
16	Kaveri	844	-	844	555	288	843	-	1
	Total	35,558	3,463	39,021	32,862	5,657	38,519	-	502



Details of UGC Fellowship as on 31-03-2023

SN	NAME	Grant Received upto 31-03-2022	Grant received during the year 2022-23	Total Grant Received (31-3-2023)	Expenses incurred upto 31-03-2022	Expenses incurred during the year	Total Expenditure till (31-3-2023)	Refund	Balance as on 31-3-2023
	UGC Main								
1	Bhupinder Kaur	1,025	-	1,025	180	-	180	-	845
2	Dinesh Pathak	482	-	482	297	-	297	-	185
3	Raj Kumar	1,322	-	1,322	496	-	496	-	826
4	Balwant Verma	133	-	133	217	90	307	-	(174)
5	Chandni	411	-	411	411	-	411	-	0
6	Manpreet Kaur	378	-	378	378	-	378	-	(0)
7	Baldeep Kaur	554	-	554	554	-	554	-	-
8	Pooja Singla	385	-	385	385	-	385	-	488
9	Santosh Kumar	1,281	-	1,281	792	-	792	-	-
10	Shiwani Sharma	385	-	385	385	-	385	-	2,170
	(i) Sub-total	6,356	-	6,356	4,096	90	4,186	-	
	UGC-RGNF Fellowship								
1	Poonam	366	-	366	366	-	366	-	1
2	Vineet Meshram	957	-	957	1,097	-	1,097	-	(140)
3	Poonam Bhatia	496	-	496	455	-	455	-	41
4	Deity Fellowship	68,546	-	68,546	68,074	424	68,498	-	49
5	IUSSTF AWARD	2,398	-	2,398	2,398	-	2,398	-	-
6	YFRF AWARD	5,679	-	5,679	5,420	-	5,420	-	259
7	FICCI	171	-	171	171	-	171	-	-
	(ii) Sub-total	78,613	-	78,613	77,981	424	78,404	-	209
	Total (i)+(ii)	84,969	-	84,969	82,076	514	82,590	-	2,379
	Total Fellowship	1,22,261	3,543	1,25,804	1,16,800	6,317	1,23,117	-	2,687
	Total Projects	10,78,608	88,621	11,67,229	9,89,323	98,871	10,88,194	7,238	71,798
	Add Completed Projects								
	Completed Projects	44,949	-	44,949	44,949	-	44,949	-	0
	Total	11,23,557	88,621	12,12,178	10,34,272	98,871	11,33,143	7,238	71,798



AS AT 31.03.2023 AS AT 31.03.2022

Schedule F

Current Liabilities

Expenses payable (including Scholarship)	3,09,800	2,47,853
Fee received in Advance	13,31,538	10,92,090
Salary payable	3,789	5,213
Staff Deduction	386	454
Payable to Staff	1,288	1,046
Provision for Expenses	25,154	6,172
Statutory dues payable	74,703	65,127
Testing & Consultancy charges payable	9,555	7,557
General Grant payable	6,048	7,120
Student Insurance claim /TCD	936	1,945
Other Payables	5,829	2,281
Arrear of CSIR	55	55
Payable against Provident Fund	25,639	25,639
Payable to Creditors	3,83,849	3,12,576
Total	21,78,568	17,75,127

Schedule G

Provisions

Provision for Gratuity	5,67,742	5,14,897
Provision for Leave Encashment	3,99,529	3,64,596
Total	9,67,271	8,79,493

Schedule H

Inter Unit Balances

Amalgamated Fund	7,96,442	6,48,013
Student Stipend	2,650	4,959
TIFAC Core	(7,508)	(5,997)
Corpus	61,496	61,325
Total	8,53,080	7,08,299



SCHEDULE OF FIXED ASSETS

(Rs in '000)

SN	Schedule 10/i Description of Assets	Gross Block					Depreciation			Net Block		
		Gross Block as on 01.04.2022	Addition Before 30.09.2022	Addition After 30.09.2022	Sale/Del/ Adjust	Gross Block as on 31.03.2023	Depreciation up to 01.04.2022	Depreciation for the year	Adjust	Depreciation up to 31.03.2023	Net Block 31.03.2023	Net Block 31.03.2022
	University											
1	Building (Office)	6,54,753		898		6,55,650	4,49,379	20,582		4,69,962	1,85,689	2,05,373
2	Building (PEB Lab)	82,535				82,535	23,356	5,918		29,274	53,261	59,179
2	Building (STEP)			5,045		5,045		252		252	4,793	-
3	Building (Learning Block)	26,20,070		95,207		27,15,277	5,87,478	2,08,020		7,95,498	19,19,779	20,32,592
4	Building (TSIAS)	1,42,968		22,100		1,65,068	7,148	14,687		21,835	1,43,232	1,35,820
5	Building (C-Block Extension)	80,406		38,083		1,18,489	4,020	9,543		13,563	1,04,926	76,385
6	Building (Ceems Lab)	35,105		1,934		37,039	1,755	3,432		5,187	31,852	33,350
7	Civil Works (FESEM)	1,794				1,794	90	170		260	1,534	1,704
8	FRD & E Block	6,77,018		4,204		6,78,718	1,45,075	53,154	577	1,97,652	4,81,066	5,31,943
9	Leasehold Land & Building	89,239				89,239	10,817	2,704		13,521	75,718	78,422
10	Residences	2,48,763				2,48,763	1,05,626	7,157		1,12,783	1,35,979	1,43,136
11	Hostel Buildings	2,26,329		6,22,673		8,49,002	2,02,742	33,492		2,36,234	6,12,767	23,587
12	Electricals	21,406				21,406	16,277	769		17,046	4,360	5,129
13	Furniture	1,68,070	1,092	2,594		1,71,756	59,772	11,069		70,841	1,00,915	1,08,298
14	Lab Equipments	9,79,351	15,036	48,507		10,42,894	6,17,509	60,170		6,77,678	3,65,216	3,61,842
15	Office Equipments	84,662	771	5,236		90,668	53,353	5,205		58,557	32,111	31,309
16	Plant & Machinery	3,14,757	2,245	2,284		3,19,286	1,76,667	21,222		1,97,889	1,21,398	1,38,090
17	Institute Vehicle	21,604			15	21,590	11,608	998		12,606	8,983	9,996
18	Water Treatment Plant	3,398				3,398	2,212	178		2,390	1,007	1,185
19	Library Books	62,729	292	2,833		65,854	61,854	2,583		64,437	1,416	875
20	Networkings	91,829	1,679	6,366	68	99,806	56,243	16,152	48	72,347	27,460	35,586
21	Land at Gurgaon	11,33,799				11,33,799	-	-		-	11,33,799	11,33,799
	Sub-total (A)	77,40,584	21,115	8,57,964	2,588	86,17,075	25,92,983	4,77,456	626	30,69,814	55,47,261	51,47,601
	MBA-Programme											
1	Lab Equipments	32,057	935	392		33,384	14,757	2,765		17,522	15,863	17,300
2	Plant & Machinery	4,442		47		4,490	2,337	319		2,656	1,834	2,106
3	Furnitures	19,246	498	1,777		21,522	3,821	1,681		5,502	16,019	15,425
4	Library Books	5,503				5,503	5,503	-		5,503	-	75
5	Audio Visual System	597				597	522	11		533	430	506
6	Electricals	1,317				1,317	811	76		887	430	506
7	Vehicle	6,761		2,978		9,739	4,124	619		4,743	4,996	2,637
8	Computer & Networking	10,101	773	2,265		13,139	3,954	3,221		7,175	5,964	6,147
9	Building (Hostel -235)	1,19,026		26,032		1,45,058	5,951	12,609		18,560	1,26,497	1,13,075
10	Law School (Room)		254	1,718		1,972	111	111		111	1,861	-
11	Tuck Shop	587		781		781		156		156	624	-
12	Misc. Assets (below 5000)		233	103		924	587	337		924	-	-
	Sub-total (B)	1,99,637	2,694	36,093	-	2,38,424	42,367	21,905	-	64,273	1,74,151	1,57,270



Distance Education Programme		354			323	5	328	26	31
1	Lab Equipments	354	-	-	1,920	36	1,956	204	240
2	Office Equipments	2,160	-	-	688	25	714	228	253
3	Furnitures	941	-	-					
		3,455	-	-	2,932	66	2,997	458	524
	Sub-total (C)								
		79,43,676	23,808	8,94,057	26,38,282	4,99,428	31,37,084	57,21,871	53,05,395
	Total (D=A+B+C)								

LMT-Derabassi		7,43,234	1,528	1,055	7,45,817	30,932	4,66,898	2,78,919	3,07,268
1	Building	2,439			2,439	2	2,436	3	6
2	Computer & Networking	34,704			34,704	1,052	10,516	24,188	25,239
3	Leasehold Land	7,234			7,234	289	5,598	1,636	1,925
4	Fire fighting Equipment	99,678			99,678	3,904	77,554	22,123	26,027
5	Electricals	28,334			28,334	1,226	17,302	11,032	12,258
6	Furniture & Fixtures	21,590			21,590	873	16,640	4,950	5,823
7	Equipment	1,249			1,249	61	906	343	404
8	Water Treatment Plant	8,153			8,153	333	6,265	1,888	2,222
9	Sewage treatment Plant	3,355			3,355	54	3,275	81	134
10	Solar Water Heating System								
	Total (E)	9,49,971	1,528	1,055	9,52,554	38,726	6,07,391	3,45,163	3,81,306

Hostel		5,419			5,419	67	4,814	605	672
1	Building (old)	1,29,592			1,29,592	4,655	87,701	41,891	46,546
2	Building (New)	12,78,390		1,796	12,80,185	88,757	4,80,477	7,99,708	8,86,669
3	Building (Hostel -M)	4,99,632			4,99,632	34,659	1,87,706	3,11,927	3,46,585
4	Building (Hostel -N)	2,92,651			2,92,651	11,338	1,90,610	1,02,041	1,13,379
5	Building (Hostel -J)	1,43,893			1,43,893	8,141	70,621	73,272	81,413
6	Building (PEB-300)	2,37,434			2,37,434	13,468	1,16,218	1,21,216	1,34,684
7	Building (PEB-600)	7,67,044		28,716	7,95,760	74,305	1,12,657	6,83,103	7,28,692
8	Building (Hostel -O)	3,06,760		7,93,843	7,93,843	39,692	39,692	7,54,151	-
9	Building (Hostel -Q)	97,741	12,447	1,49,312	4,68,518	28,918	1,33,597	3,34,920	2,02,080
10	Furniture & Fixtures	65,390		78,295	1,76,037	13,848	58,418	1,17,619	53,171
11	Equipment	59,570		921	60,491	3,999	29,398	35,993	39,992
12	Plant & Machinery					5,224	52,194	8,297	12,600
13	Computer & Networking								
	Total (F)	38,83,516	12,447	10,52,883	49,48,845	3,27,071	15,64,103	33,84,742	26,46,484
	Total (D+E+F)	1,27,77,163	37,783	19,47,995	1,47,60,354	8,65,225	53,08,578	94,51,776	83,33,184

TIFAC-Core		13,595			13,595	74	12,925	669	744
	Office Building	1,480			1,480	21	1,287	192	214
	Furnitures	57,176	90		57,266	1,406	49,295	7,970	9,287
	Office Equipments	1,550			1,550	58	1,221	328	386



5	Misc Assets	587					587	382	31	413	174	205
	Sub-total (H)	74,386	90	-	-	-	74,476	63,552	1,591	65,142	9,334	10,835
Amalgamated Fund												
1	Building -old	7,934	-	-			7,934	7,155	78	7,233	701	779
2	Machinery	2,315					2,315	2,038	42	2,079	235	277
3	Building	1,33,087					1,33,087	90,800	4,229	95,029	38,059	42,287
4	Equipments	10,259	-				10,259	7,082	477	7,558	2,701	3,177
5	Networking	1,100					1,100	774	49	823	277	326
6	Furniture	199					199	146	5	151	48	53
7	Ambulance	930					930	902	11	913	17	28
	Sub-total (I)	1,55,824	-	-	-	-	1,55,824	1,08,896	4,890	1,13,787	42,037	46,928
Corpus Fund												
1	Building	1,386	-	-			1,386	1,291	10	1,300	86	95
	Sub-total (J)	1,386	-	-	-	-	1,386	1,291	10	1,300	86	95
	Grand Total (G+H+I+J)	1,30,08,760	37,873	19,47,995	2,588	1,49,92,040	1,49,92,040	46,17,717	8,71,716	54,88,807	95,03,233	83,91,042



AS AT 31.03.2023 AS AT 31.03.2022

Schedule J

Current Assets

Balance with Banks	3,84,546	3,59,969
Fixed Deposits	9,60,940	4,58,683
Cash in hand (Fx)	7	7
Accrued Interest	18,551	4,789
Fee Receivable	1,28,474	1,52,104
TDS Receivable	81,695	74,812
Pre-paid expenses	44,584	36,910
Total	16,18,799	10,87,274

Schedule K

Loans and Advances

Advances to Creditors	10,53,026	5,02,970
Staff Advance	3,516	4,435
STEP	442	430
Sai Lab	18,682	17,700
Other recoverables	706	1,967
Loans against PF	351	351
Mess fee due (LMTSOM)	22	22
Total	10,76,744	5,27,875

Schedule L

Security Deposits

PSEB	399	399
PSEB (Dera Bassi Campus)	6,543	6,543
Telephone	41	41
Kuljeet Gas Service	3	3
Patiala Gas Centre (HST)	14	14
Security (ISB)	25	25
Chadha Telecom	40	40
ANURADHA QUANOONGO (RENT)	20	20
Security Deposit - AICTE(LMTSM)	5,000	5,000
Security Deposit-MONIKA(LMTSM-AMRITSAR)	50	
Security Deposit - Gurgaon Office	763	
Security Deposit-(LMTSM-Deradun Office)	60	
Total	12,959	12,086



AS AT 31.03.2023 AS AT 31.03.2022

	For Year ended 31.03.2023	For Year ended 31.03.2022
Schedule M		
Tuition Fee		
UG Tuition Fee	26,44,102	21,42,263
Total	26,44,102	21,42,263
Schedule N		
Other Academic Fee		
Summer Semester Fee	21,070	19,073
Medical Fee	10,264	9,053
Examination Fee	54,161	45,685
E to D Exam Fee	8,851	1,371
Admission Fee	40,598	40,557
Thesis Fee	751	593
Fee forfeited/Retained and back log fee	343	1,555
Total	1,36,038	1,17,887
Schedule O		
Miscellaneous income		
Sale of Prospectus	48,693	38,754
Fine	4,499	1,949
Other Income	22,373	28,570
Total	75,565	69,273
Schedule P		
Establishment Expenses		
Teaching Staff	10,41,705	9,59,553
Technical Staff	1,23,676	1,17,502
Non-Teaching Staff	3,98,517	3,10,811
Children Educational Allowance	9,812	5,736
EPF Administration Charges	5,544	4,880
LTC Expenses	8,757	1,578
Professional Development Allowance (PDA)	4,188	6,803
Remuneration	10,852	2,292
Visiting Faculty	22,766	3,048
Total	16,25,818	14,12,202



AS AT 31.03.2023 AS AT 31.03.2022

For Year ended For Year ended
31.03.2023 31.03.2022

Schedule Q

Operating Expenses

Electricity & Water Charges	1,10,473	56,330
Printing & Stationery	4,896	1,393
Travelling & Conveyance	7,227	2,781
Admission and Examination Expenses	57,303	77,495
Legal and Professional Charges	16,905	10,259
Repair & Maintenance Expenses	65,816	50,344
Consumables & Contingencies	12,447	7,470
Contemporization Cost	68,703	71,931
Postage & Telephone Expenses	1,187	1,253
Insurance Expenses	5,781	4,642
Internet Charges	5,281	2,764
Library Expenses	26,072	26,654
Conference Expenses	2,471	602
Staff House Expenses	1,041	631
Software Expenses	399	16
Faculty training and development expenses	9,549	6,299
Lease Rent	82,655	78,480
Audit Fee	413	413
Property Tax	3,360	3,210
Fee concession	57,076	73,571
Interest on OD/Bank Loan	1,65,987	1,58,830
Miscellaneous Expenses	51,043	33,547
Total	7,56,083	6,68,914



SCHEDULE OF FIXED ASSETS

(Rs in '000)

Schedule 10/1	Gross Block						Depreciation				Net Block	
	SN	Description of Assets	Gross Block as on 01.04.2022	Addition Before 30.09.2022	Addition After 30.09.2022	Sale/Del/Adjust	Gross Block as on 31.03.2023	Depreciation up to 01.04.2022	Depreciation for the year	Adjust	Depreciation up to 31.03.2023	Net Block 31.03.2023
		University										
1		Building (Office)	6,54,753		898		6,55,650	4,49,379		20,582	1,85,689	2,05,373
2		Building (PEB Lab)	82,535				82,535	23,356		5,918	53,261	59,179
3		Building (STEP)			5,045		5,045			252	4,793	-
4		Building (Learning Block)	26,20,070		95,207		27,15,277	5,87,478		2,08,020	19,19,779	20,32,592
5		Building (TSLAS)	1,42,968		22,100		1,65,068	7,148		14,687	1,43,232	1,35,820
6		Building (C-Block Extension)	80,406		38,083		1,18,489	4,020		9,543	1,04,926	76,385
7		Building (Ceems Lab)	35,105		1,934		37,039	1,755		3,432	31,852	33,350
8		Civil Works (FESEM)	1,794				1,794	90		170	1,534	1,704
9		FRD & E Block	6,77,018		4,204	2,505	6,78,718	1,45,075		53,154	4,81,066	5,31,943
10		Leasehold Land & Building	89,239				89,239	10,817		2,704	75,718	78,422
11		Residences	2,48,763				2,48,763	1,05,626		7,157	1,35,979	1,43,136
12		Hostel Buildings	2,26,329		6,22,673		8,49,002	2,02,742		33,492	6,12,767	23,587
13		Electricals	21,406				21,406	16,277		769	4,360	5,129
14		Furniture	1,68,070	1,092	2,594		1,71,756	59,772		11,069	1,00,915	1,08,298
15		Lab Equipments	9,79,351	15,036	48,507		10,42,894	6,17,509		60,170	3,65,216	3,61,842
16		Office Equipments	84,662	771	5,236		90,668	53,353		5,205	32,111	31,309
17		Plant & Machinery	3,14,757	2,245	2,284		3,19,286	1,76,667		21,222	1,21,398	1,38,090
18		Institute Vehicle	21,604			15	21,590	11,608		998	8,983	9,996
19		Water Treatment Plant	3,398				3,398	2,212		178	1,007	1,185
20		Networkings	62,729	292	2,833		65,854	61,854		2,583	1,416	875
21		Land at Gurgaon	91,829	1,679	6,366	68	99,806	56,243		16,152	27,460	35,586
			11,33,799				11,33,799				11,33,799	
		Sub-total (A)	77,40,584	21,115	8,57,964	2,588	86,17,075	25,92,983	626	4,77,456	55,47,261	51,47,601
		MBA-Programme										
1		Lab Equipments	32,057	935	392		33,384	14,757		2,765	15,863	17,300
2		Plant & Machinery	4,442		47		4,490	2,337		319	1,834	2,106
3		Furnitures	19,246	498	1,777		21,522	3,821		1,681	16,019	15,425
4		Library Books	5,503				5,503	5,503		5,503	-	75
5		Audio Visual System	597				597	522		11	533	64
6		Electricals	1,317				1,317	811		76	887	430
7		Vehicle	6,761		2,978		9,739	4,124		619	4,743	4,996
8		Computer & Networking	10,101	773	2,265		13,139	3,954		3,221	5,964	6,147
9		Building (Hostel - 235)	1,19,026		26,032		1,45,058	5,951		12,609	1,26,457	1,13,075
10		Law School (Room)		254	1,718		1,972			111	1,861	-
11		Tuck Shop			781		781			156	156	624
12		Misc.Assets (below 5000)		233	103		924	587		337	924	-
		Sub-total (B)	1,99,637	2,694	36,093	-	2,38,424	42,367	-	21,905	1,74,151	1,57,270



Distance Education Programme		354				323	5		328	26	31
1	Lab Equipments		-	-		1,920	36		1,956	204	240
2	Office Equipments	2,160	-	-		688	25		714	228	253
3	Furnitures	941	-	-							
	Sub-total (C)	3,455	-	-		2,932	66		2,997	458	524
	Total (D=A+B+C)	79,43,676	23,808	8,94,057	2,588	26,38,282	4,99,428	626	31,37,084	57,21,871	53,05,395

LMT-Derabassi		7,43,234	1,528	1,055		4,35,966	30,932		4,66,898	2,78,919	3,07,268
1	Building	2,439				2,434	2		2,436	3	6
2	Computer & Networking	34,704				9,465	1,052		10,516	24,188	25,239
3	Leasehold Land	7,234				5,310	289		5,598	1,636	1,925
4	Fire fighting Equipment	99,678				73,650	3,904		77,554	22,123	26,027
5	Electricals	28,334				16,077	1,226		17,302	11,032	12,258
6	Furniture & Fixtures	21,590				15,767	873		16,640	4,950	5,823
7	Equipment	1,249				845	61		906	343	404
8	Water Treatment Plant	8,153				5,931	333		6,265	1,888	2,222
9	Sewage treatment Plant	3,355				3,221	54		3,275	81	134
10	Solar Water Heating System										
	Total (E)	9,49,971	1,528	1,055	-	5,68,665	38,726	-	6,07,391	3,45,163	3,81,306

Hostel		5,419				4,747	67		4,814	605	672
1	Building (old)	1,29,592				83,046	4,655		87,701	41,891	46,546
2	Building (New)	12,78,390		1,796		3,91,720	88,757		4,80,477	7,99,708	8,86,669
3	Building (Hostel -M)	4,99,632				1,53,047	34,659		1,87,706	3,11,927	3,46,585
4	Building (Hostel -N)	2,92,651				1,79,272	11,338		1,90,610	1,02,041	1,13,379
5	Building (Hostel -J)	1,43,893				62,480	8,141		70,621	73,272	81,413
6	Building (PEB-300)	2,37,434				1,02,749	13,468		1,16,218	1,21,216	1,34,684
7	Building (PEB-600)	7,67,044				38,352	74,305		1,12,657	6,83,103	7,28,692
8	Building (Hostel -O)	3,06,760		28,716		1,04,679	39,692		39,692	7,54,151	-
9	Building (Hostel -Q)	97,741	12,447	7,93,843		44,570	28,918		1,33,597	3,34,920	2,02,080
10	Furniture & Fixtures	65,390		1,49,312		25,399	13,848		58,418	1,17,619	53,171
11	Equipment	59,570		78,295		46,969	3,999		29,398	35,993	39,992
12	Plant & Machinery			921			5,224		52,194	8,297	12,600
13	Computer & Networking										
	Total (F)	38,83,516	12,447	10,52,883	-	12,37,032	3,27,071	-	15,64,103	33,84,742	26,46,484
	Total (D+E+F)	1,27,77,163	37,783	19,47,995	2,588	44,43,979	8,65,225	626	53,08,578	94,51,776	83,33,184

TIFAC-Core		13,595				12,851	74		12,925	669	744
1	Office Building	1,480				1,266	21		1,287	192	214
2	Furnitures	57,176	90			47,889	1,406		49,295	7,970	9,287
3	Lab Equipments	1,550				1,164	58		1,221	328	386
4	Office Equipments										

5	Misc Assets	587				587	382	31	413	174	205
	Sub-total (H)	74,386	90	-	-	74,476	63,552	1,591	65,142	9,334	10,835
Amalgamated Fund											
1	Building -old	7,934	-	-	-	7,934	7,155	78	7,233	701	779
2	Machinery	2,315				2,315	2,038	42	2,079	235	277
3	Building	1,33,087				1,33,087	90,800	4,229	95,029	38,059	42,287
4	Equipments	10,259	-			10,259	7,082	477	7,558	2,701	3,177
5	Networking	1,100				1,100	774	49	823	277	326
6	Furniture	199				199	146	5	151	48	53
7	Ambulance	930				930	902	11	913	17	28
	Sub-total (I)	1,55,824	-	-	-	1,55,824	1,08,896	4,890	1,13,787	42,037	46,928
Corpus Fund											
1	Building	1,386	-	-	-	1,386	1,291	10	1,300	86	95
	Sub-total (J)	1,386	-	-	-	1,386	1,291	10	1,300	86	95
	Grand Total (G+H+I+J)	1,30,08,760	37,873	19,47,995	2,588	1,49,92,040	46,17,717	8,71,716	54,88,807	95,03,233	83,91,042



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- CORPUS FUND

BALANCE SHEET AS AT 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	AS AT 31.03.2023 ₹ ('000)	AS AT 31.03.2022 ₹ ('000)
A	SOURCE OF FUNDS:			
1	Capital Fund	A	4,05,454.378	3,74,181.722
2	Specific Donation	B	1,54,537.673	1,54,537.673
3	Grants Account	C	31,339.888	31,339.888
	Total		5,91,331.939	5,60,059.283
B	APPLICATION OF FUNDS			
1	Fixed Assets	D	1,386.135	1,386.135
	Less: Accumulated Depreciation		1,300.285	1,290.746
			85.850	95.389
2	Current Assets	E	5,29,750.044	4,98,639.029
3	Inter Unit Balances -Institute		61,496.045	61,324.865
	Total		5,91,331.939 (0.000)	5,60,059.283 0.000

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)

M. No:086066


Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)

Chairman CBOG


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- CORPUS FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	For Year ended 31.03.2023 ₹ ('000)	For Year ended 31.03.2022 ₹ ('000)
A	INCOME			
1	Interest income		30,301.588	27,454.251
2	Miscellaneous income	F	980.607	651.232
	Total		31,282.195	28,105.483
B	EXPENDITURE			
1	Depreciation		9.539	10.499
	Excess of income over expenditure		31,272.656	28,094.984
	Total		31,282.195	28,105.483

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No. 086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)

Chairman BOG


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

	AS AT 31.03.2023	AS AT 31.03.2022
Schedule A		
Capital Fund		
Opening Balance	3,74,181.722	3,46,086.439
Add Excess of income over expenditure	31,272.656	28,095.283
Total	4,05,454.378	3,74,181.722
Schedule B		
Specified Donations		
Opening Balance	1,54,537.673	1,54,537.673
Less: Transferred to Capital Fund	-	-
Total	1,54,537.673	1,54,537.673
Schedule C		
25% UGC Matching Grant		
Opening Balance	31,339.888	31,339.888
Less: Transferred to Capital Fund	-	-
Total	31,339.888	31,339.888
Schedule E		
Current Assets		
Balance in SBOP Savings Bank A/c	3,507.924	2,616.521
Accrued interest	61,996.426	52,719.334
Balance in FDR	4,61,223.457	4,43,303.174
TDS Receivable	3,022.237	-
Total	5,29,750.044	4,98,639.029
Schedule F		
Miscellaneous income		
Rental Income	812.095	494.422
Contribution from projects	168.512	156.810
	980.607	651.232



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

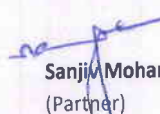
(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- TIFAC-CORE

BALANCE SHEET AS AT 31ST MARCH, 2023


SN	PARTICULARS	SCH. NO	AS AT 31.03.2023 ₹ ('000)	AS AT 31.03.2022 ₹ ('000)
A SOURCE OF FUNDS:				
1	Capital Fund	A	28,261.095	22,513.679
2	Grant account		35,620.834	35,620.834
3	Security and Earnest Money		11.737	11.737
4	Current Liabilities	B	517.234	713.199
5	Inter Unit Balances -University		7,507.818	5,997.240
	Total		71,918.718	64,856.689
B APPLICATION OF FUNDS				
1	Fixed Assets	C	74,476.177	74,386.497
	Less: Accumulated depreciation		65,135.752	63,551.667
			9,340.425	10,834.830
2	Current Assets	D	62,573.295	54,016.859
3	Loans & Advances	E	4.998	5.000
	Total		71,918.718	64,856.689
			0.000	0.000


Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N590089


Sanjiv Mohan
(Partner)
M. No. 086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman, BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA
(Deemed to be university u/s 3 of UGC Act, 1956)
UNIT- TIFAC-CORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	For Year ended	For Year ended
			31.03.2023	31.03.2022
			₹	₹
			('000)	('000)
A	INCOME			
1	Income from Enterprise activities		11,153.865	11,014.596
2	Interest income		3,706.858	3,422.058
3	Misc income		6.522	-
	Total		14,867.245	14,436.654
B	EXPENDITURE			
1	Establishment Expenses		5,315.463	4,688.705
2	Operating Expenses	F	2,220.280	2,087.005
3	Depreciation	C	1,584.085	1,701.442
	Excess of income over expenditure		5,747	5,959.502
	Total		14,867.245	14,436.654

Notes forming part of Accounts

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089



Sanjiv Mohan
(Partner)
M. No:086066
Date: 31.10.2023

For Thapar Institute of Engineering & Technology


Finance Officer
 Thapar Institute of Engineering & Technology
 PATIALA-147004 (Pb.)


Registrar
 Thapar Institute of Engineering & Technology
 Patiala-147004

Chairman, BOG

	AS AT 31.03.2023	AS AT 31.03.2022
Schedule A		
Capital Fund		
Opening Balance	22,513.678	16,554.177
Add: Excess income over Expenditure	5,747.417	5,959.502
Add: Industry Patners Fund transferred	-	-
Total (A)	28,261.095	22,513.679
Schedule B		
Current Liabilities		
Sundry Creditors	517.234	708.772
TDS Payable	-	4.427
Total	517.234	713.199
Schedule D		
Current Assets		
Balance with Savings Bank A/c	1,462.103	3,039.018
Fixed Deposits	60,975.130	50,822.000
Pre-paid Expenses	4.423	6.083
Accrued interest	131.639	149.758
Total	62,573.295	54,016.859
Schedule E		
Loans & Advances		
Others Receivable	4.998	5.000
Total	4.998	5.000
Schedule F		
Operating Expenses		
Consumable stores	886.350	818.968
Electricity Expenses	1,200.598	792.690
Insurance Expenses	14.173	15.404
Repair & Maintenance	102.701	344.210
Printing & Stationery	16.045	8.698
Contribution to Corpus	-	83.511
Expenses w/o	-	22.286
Misc expenses	0.413	1.238
Total	2,220.280	2,087.005



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- AMALGAMATED FUND

BALANCE SHEET AS AT 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	AS AT 31.03.2023 ₹ ('000)	AS AT 31.03.2022 ₹ ('000)
A SOURCE OF FUNDS				
1	Capital Fund	A	8,42,734	6,99,671
2	Security and Earnest Money		51	51
3	Current Liabilities	B	753	1,347
Total			8,43,539	7,01,069
B APPLICATION OF FUNDS				
1	Fixed Assets	C	1,55,824	1,55,824
	Less: Accumulated Depreciation		1,13,787	1,08,897
			42,037	46,927
2	Current Assets	D	5,054	6,124
3	Security Deposits		5	5
4	Inter Unit Balances -Institute		7,96,442	6,48,013
Total			8,43,539	7,01,069
			(0)	0


Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)

M. No: 086066

Date: 31.10.2023

For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- AMALGAMATED FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	For Year ended	For Year ended
			31.03.2023	31.03.2022
			₹	₹
			('000)	('000)
A	INCOME			
1	Other Academic Fee		1,65,654	1,55,550
2	Income from facilities	E	7,008	3,789
3	Interest income		163	82
4	Miscellaneous income		47	77
	Total		1,72,872	1,59,498
B	EXPENDITURE			
1	Student activities & Welfare expenses	F	13,916	8,533
2	Facility expenses	G	3,878	3,348
3	Depreciation	C	4,890	5,472
4	Other Expenses	H	7,124	3,329
	Excess of income over expenditure		1,43,063	1,38,816
	Total		1,72,872	1,59,498

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089



Sanjiv Mohan
(Partner)

M. No:086066

Date: 31.10.2023

For Thapar Institute of Engineering & Technology

Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)

Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman, BOG

	AS AT 31.03.2023	AS AT 31.03.2022
Schedule A		
Capital Fund		
Opening Balance	6,99,671	5,60,855
Add Excess of income over expenditure	1,43,063	1,38,816
Total	8,42,734	6,99,671
Schedule B		
Current Liabilities		
Student Activity Fund	267	745
Pratigya Society A/c	280	280
Other Society A/c	83	81
Payable to staff	(5)	68
Expenses payable	-	-
Sundry Creditors	128	173
Total	753	1,347
Schedule D		
Current Assets		
Balance in SBOP savings A/c	4,118	5,234
Balance in Fixed Deposits (Pratigya & Student Activity)	297	282
Balance in Fixed Deposits-Ranvir Singh	14	13
Balance in Fixed Deposits-Jagdishwar Singh	138	131
Balance in Fixed Deposits-N D Gulati	52	50
Balance in Fixed Deposits-M L Mittal	57	54
Balance in Fixed Deposits-Harchand S L	139	132
Balance in Fixed Deposits-M D Sharma	202	192
Balance in Fixed Deposits-OM & Shiv Dutt	32	31
Accrued Interest	5	4
Total	5,054	6,124



Schedule E**Income from facilities**

Subscription from Swimming Pool	365	-
Souvenir & Track Suit receipts	6,643	3,789
Licence Fee from Shops		
Total	7,008	3,789

Schedule F**Student activities & Welfare expenses**

Student promotional expenses	3,910	1,008
Student education sustainability	5,000	5,000
Sports expenses	5,006	2,525
Total	13,916	8,533

Schedule G**Facility expenses**

Souvenir Expenses	29	32
Track Suits Expenses	3,849	3,317
Total	3,878	3,348

Schedule H

Finishing school expenses	2	-
General expenses	81	62
Printing & stationery	44	40
Contingency expenses	299	426
Society expenses	6,698	2,800
Total	7,124	3,329



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- INSTITUTE (HOSTEL)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023


SN	PARTICULARS	SCH. NO	For Year ended 31.03.2023 ₹ (000)	For Year ended 31.03.2022 ₹ (000)
A	INCOME			
1	Hostel Income	A	9,71,490	3,52,066
	Total		9,71,490	3,52,066
B	EXPENDITURE			
1	Establishment Expenses		1,17,019	70,071
2	Operating Expenses	B	3,20,824	1,50,303
	Excess of income over expenditure		5,33,647	1,31,693
	Total		9,71,490	3,52,066


Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No. 086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman BOG

	For Year ended 31.03.2023	For Year ended 31.03.2022
Schedule A		
Hostel Income		
Hostel Fee	7,64,128	2,83,417
Mess income	2,03,702	67,941
Misc income	3,660	707
	Note-1	
	9,71,490	3,52,066
 Note 1		
HRA income	31	-
Staff Maint charges receipts	19	19
Room Rent	2,856	688
Electricity fee recovered		
HST Summer Fee	730	
Misc receipts	24	
TOTAL	3,660	707
 Schedule B		
Operating Expenses		
Repair & Maintenance- Equipments	15,730	6,950
Repair & Maintenance- Building	48,689	37,484
Repair & Maintenance -Furniture	7	7
Electricity Expenses	63,688	33,913
Telephone Expenses		0
Internet Usage Charges	38	4,187
Travelling Expenses	4	5
Consumable & Contingencies	1,236	1,034
Horticulture Expenses	119	87
Sports & GYM Expenses	384	105
Library Books & Periodicals	257	11
Mess Expenses	1,90,200	66,266
Miscellaneous Expenses	472	253
Total	3,20,824	1,50,303



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY

(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- INSTITUTE (MBA Programme)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SN	PARTICULARS	SCH. NO	For Year ended 31.03.2023 ₹ ('000)	For Year ended 31.03.2022 ₹ ('000)
A	INCOME			
1	Tuition Fee		1,37,045	1,17,754
2	Other Academic Fee	A	13,366	10,671
3	Hostel Income	B	34,657	25,361
	Excess of expenditure over income		1,439	5,240
	Total		1,86,507	1,59,026
B	EXPENDITURE			
1	Establishment Expenses		84,049	93,501
2	Operating Expenses	C	1,02,458	65,525
3	Scholarship Expenses			
	Excess of income over expenditure			
	Total		1,86,507	1,59,026

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 31.10.2023



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Technology
PATIALA-147004 (Pb.)


Registrar
Thapar Institute of Engineering & Technology
Patiala-147004

Chairman BOG

	For Year ended 31.03.2023	For Year ended 31.03.2022
Schedule A		
Other Academic Fee		
Admission Fee	2,743	2,496
Examination Fee	1,250	1,093
Other fee	6,516	5,820
Medical Fee	808	688
E to D Fee		-
Library income		-
Misc income	2,050	574
Total	13,366	10,671
Schedule B		
Hostel Fee		
Mess fee	10,665	7,820
Hostel Income	23,992	17,342
Mess receipts-Canteen	-	198
Total	34,657	25,361
Schedule C		
Operating Expenses		
Travelling & Conveyance	819	587
Foreign Travelling Expenses	-	373
Consumable & Contingency	-	76
Advertisement Expenses	17,019	17,500
Admission Expenses	449	1,498
Programme Expenses	8,989	5,879
Meeting & Committee expenses	-	1
Electricity Expenses	15,070	5,844
Re-location Expenses	-	3,311
Security Expenses	8,992	4,440
House keeping Expenses	5,747	2,882
Repair & Maintenance	11,995	4,807
Vehicle Running & Maint	4,844	1,678
Legal & Professional expenses	-	11
Insurance expenses	111	259
Placement Expenses	364	512
Internet Charges	724	191
Horticulture Expenses	2,040	1,082
Lease Rent	740	516
Printing & Stationery	193	119
Software Expenses	152	278
Staff House Expenses	132	183
Faculty/ Staff development expenses	2,940	1,973
Student affairs / Centre	834	1,408
Telephone & Postage Expenses	268	326
Mess expenses	19,838	9,559
Recruitment Expenses	-	15
Misc Expenses	196	217
Total	1,02,458	65,525



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA	
(Deemed to be university u/s 3 of UGC Act, 1956)	
Computation of total income and expenditure for the financial year 2022-23 (A/Y 2023-24)	
PAN: AAAAT4247P, Status: AOP	
	(Rs,000)
	FY 2022-23
Total Income	
Total Income Side	44,10,802.292
Less; Excess of expenditure over income	1,31,122.872
Total Income (A)	42,79,679.420
Income directly trf to corpus fund	
NRI Student Fee	46,913.095
PG Student Fee	99,604.870
Development Fee	11,23,876.772
Contribution from Thapar Education Trust	
Liquidated Damage Charges	
Development Fee-MBA	26,494.345
Interest Income-SP	
Institute Overhead income-SP	1,781.608
Testing & Consultancy income-SP	14,078.295
AICTE-PG Scholarship Grant	945.164
Scholarship received	1,053.432
Interest Income-Scholarship fund	63.870
Total (B)	13,14,811.451
Total Income (C=A+B)	55,94,490.870
To be utilized being 85% on above	47,55,317.240
Total Expenditure	
Expense Side	44,10,802.292
Add: SP Expenses	13,908.751
AICTE-PG Scholarship Grant	805.605
Add: Paid from Scholarship fund	371.500
Add: Gratuity Paid during the year	16,229.319
Add: Leave encashment Paid during the year	10,363.429
Add: Provisions for expenses utilised	
Less: Depreciation	(8,71,715.527)
Less: Provision for Gratuity	(69,073.561)
Less: Provision for Leave encashment	(45,296.587)
Less: Provision for expenses	
Less: Short & Excess (Included in Operating Expenses)	
Total (D)	34,66,395.221
Addition in Fixed asset (including Land)	19,83,280.383
Increase/(decrease) in WIP	90,791.875
Total (E)	20,74,072.258
Specified Donations Paid during the year (F)	
Amount which was not actually paid during the previous year	
Contractors Security & Earnest Money	98,184.043
Expenses payable	3,10,430.156
Salary Payable	3,788.797
Payable to staff	1,283.089
Staff deduction	385.869
Unclaimed Scholarships	629.209
Scholarships Payable	2,351.265
Provision for Expenses	25,154.005
Statutory Dues Payable	74,703.049
Testing & Consultancy charges payable	9,555.449
Other Payables	5,883.356
Payable to Creditors	
PARTY ACCOUNTS	92,651.002
SUNDRY CREDITORS	18,154.292
LD CHARGES (CONTRACTORS)	50,300.824
LD CHARGES (PARTY)	1,920.803
HOLD (PENDING WORK)	60,173.432
HOLD (PENDING WORK) PARTY	565.803
STALE CHEQUES A/C	
SUNDRY CREDITORS- TIFAC & Af	645.199
Interest on Term loan	6,642.595



Total (G)	7,63,402.237
Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	
Contractors Security & Earnest Money	37,109.378
Expenses payable	2,48,959.211
Salary Payable	5,212.813
Payable to staff	1,114.332
Staff deduction	453.578
Unclaimed Scholarships	803.359
Scholarships Payable	3,688.222
Provision for Expenses	6,171.918
Statutory Dues Payable	65,130.991
Testing & Consultancy charges payable	7,557.158
Other Payables	2,335.045
Payable to Creditors	
PARTY ACCOUNTS	91,843.283
SUNDRY CREDITORS	13,757.908
LD CHARGES (CONTRACTORS)	491.824
LD CHARGES (PARTY)	-
HOLD (PENDING WORK))	-
HOLD (PENDING WORK) PARTY	38,341.850
STALE CHEQUES A/C	-
SUNDRY CREDITORS- TIFAC & AF	881.438
Interest on Term loan	6,278.137
Total (H)	5,30,130.445
Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year during that previous year	
HDFC TERM LOAN-2 (034LN06201150001) 81CR	1,35,000.000
HDFC TERM LOAN-3 (034LN06213030004) 16 CR	80,000.000
HDFC TERM LOAN-4 (034LN06221300001) 15.90CR	79,500.000
HDFC TERM LOAN-5 (034LN06223220002) 17 CR	42,500.000
Total (I)	3,37,000.000
Total Utilization (G=D+E+F-G+H+I)	56,44,195.687
Utilization out of the following sources during the previous year	
Borrowed fund	
-Overdraft loans	6,62,587.485
-Term loans	3,29,000.000
Current Year Income	46,52,608.202
Income accumulated during any earlier previous year	-
Income of earlier previous years up to 15% accumulated or set apart	-
Loan taken/repaid during the year (I)	
Total/Net Utilization (J=G+H+I)	46,52,608.202
Less: Short utilization of PY utilized if any	-
Balance utilized during the year 2021-22 (L=J-K)	46,52,608.202
Short/(Excess) utilization in CY (M=C-L)	1,02,709.038
Total Excess Utilization carried forward	
Year-wise break-up of excess utilization	
Financial Year 2021-22	
Financial Year 2020-21	
Financial Year 2019-20	
Financial Year 2018-19	
Financial Year 2017-18	
Total	-